FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BRAILER DAVID J						2. Issuer Name and Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [WBA]								ationship of all applicat Director	ole)) Persor	10% Ow	ner	
(Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC. 108 WILMOT ROAD					3. Date of Earliest Transaction (Month/Day/Year) 11/01/2017									Officer (give title below) Other (specify below)				pecify	
(Street) DEERFIELD IL 60015 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	′					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/E						2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Dispo		4. Secur Dispose	urities Acquired (A) o sed Of (D) (Instr. 3, 4		5. Amount Securities Beneficiall Owned Fol Reported		y	Form:	Direct Indirect Introduced Interest Int	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount (A		or Pri	се	Transaction(s) (Instr. 3 and 4)				111501.4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun Securities Underly Derivative Security (Instr. 3 and 4)		ing	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title	Amour Numbe Shares	er of		(Instr. 4)				
Phantom Stock Units	(1)	11/01/2017		A		2,984.629		(2)	T	(2)	Common Stock	2,984	.629	\$67.01	29,204	.7 ⁽³⁾	D		

Explanation of Responses:

- 1. The phantom stock is issued as non-employee director compensation under the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.
- 2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan.
- 3. Includes phantom stock units issued in lieu of dividends (through September 30, 2017) on outstanding phantom stock units.

Remarks:

/s/ Kelsey Chin, attorney-in-fact 11/03/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.