FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/AL
3235-0287
0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BRAILER DAVID J					2. Issuer Name and Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [WBA]							eck all applic X Directo	10% Owner		ner	
(Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC.					3. Date of Earliest Transaction (Month/Day/Year) 07/13/2016							Officer below)	(give title		Other (sp below)	pecify
(Street) DEERFI			60015 (Zip)	4.	. If Ame	endment, C	Date o	f Original File	ed (Month/D	ay/Year)	6. I	X Form fi	led by One	Repo	(Check Appl rting Person One Report	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transa Date (Month/E				•		Execution if any	2A. Deemed Execution Date, f any Month/Day/Year)	3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 9)			5) Securitie Beneficia	ecurities F eneficially (I wned Following (I		Direct III	7. Nature of ndirect Beneficial Dwnership Instr. 4)	
								Code V	Amoun	(A) o (D)	Price	Transacti (Instr. 3 a				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Derivative Conversion Date Execution D Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(s)		
Phantom Stock Units	(1)	07/13/2016		A		351.596		(2)	(2)	Common Stock	351.596	\$81.77	21,487.6	6 ⁽³⁾	D	

Explanation of Responses:

- 1. The phantom stock is issued as non-employee director compensation under the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.
- 2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan.
- 3. Includes phantom stock units issued in lieu of dividends (through June 30, 2016) on outstanding phantom stock units.

Remarks:

/s/ Kelsey Chin, attorney-in-fact 07/14/2016

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.