FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

l	OMB APPROVAL								
l	OMB Number:	3235-0287							
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$\overline{}$	Check this box if no longer subject to							
	Section 16. Form 4 or Form 5							
$\cup$	obligations may continue. See							
	Instruction 1(b)							

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Babiak Janice M.					2. Issuer Name and Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [ WBA ]									ationship of k all applical Director		Persor	n(s) to Issue		
(Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC. 108 WILMOT ROAD					3. Date of Earliest Transaction (Month/Day/Year) 11/01/2020									Officer (g below)	give title		Other (sp below)	pecify	
(Street) DEERFIELD IL 60015 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	-7					
		Т	able I - Non-D	erivat	tive S	ecuritie	s Ac	quired, I	Disp	osed o	of, or Be	neficia	ally (	Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				te		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficiall Owned Fol Reported	Form ly (D) o		Direct Indirect Etr. 4)	7. Nature of ndirect Beneficial Ownership Instr. 4)		
								Code	v	Amount	t (A) or (D)		e	Transactio (Instr. 3 an				(111511.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amor Securities Under Derivative Secur (Instr. 3 and 4)		lying Derivativ			s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount Number Shares	r of		(Instr. 4)				
Phantom Stock Units	(1)	11/01/2020		A		5,875.441		(2)		(2)	Common Stock	5,875.	.441	\$34.04	30,121.8	4 <sup>(3)</sup>	D		

## Explanation of Responses:

- 1. The phantom stock is issued as non-employee director compensation under the amended and restated Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.
- 2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan.
- 3. Includes phantom stock units issued in lieu of dividends (through October 31, 2020) on outstanding phantom stock units.

## Remarks:

/s/ Kelsey Chin, Attorney-in-11/02/2020

**Fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.