FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Pessina Stefano (Last) (First) (Middle) 24 BOULEVARD DU TENAO						Susuer Name and Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [WBA] One of Earliest Transaction (Month/Day/Year) 07/16/2018								(Chec	Relationship of Reporting Person(s) to Issuer neck all applicable) X Director X 10% Owner X Officer (give title Other (specify below) below) Executive Vice Chairman, CEO				
(Street) MONTE CARLO	NTE O9 98000 RLO				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S		(Zip)											<u> </u>					
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/					action	2A Ex ur) if a	A. Deemed execution Date, any Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			or	5. Amou Securitie Beneficia Owned F	es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	ount (A) or (D)		Price	Reported Transact (Instr. 3 a	ion(s)	"		(Instr. 4)
Common Stock, par value \$0.01 per share 07/16/20						018		P		1,697,43	38(1)	A	\$63.92	144,788,821				By ASP ⁽²⁾	
			Table II								posed of convert				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	ed n Date,	4. Transa	4. Transaction Code (Instr.		5. Number 6. of E		6. Date Exercisable a Expiration Date (Month/Day/Year)		7. Title and Ai of Securities Underlying Derivative Se (Instr. 3 and 4		nount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		Expiration Date	Title	or Nu	nount mber Shares					
Employee Stock Option (right to buy)	\$77.08								02/12/2019	(3)	02/12/2026	Commo Stock	ⁿ 26	3,273		263,27	73	D	
Employee Stock Option (right to buy)	\$82.46								11/01/2019	(4)	11/01/2026	Commo Stock	ⁿ 41	0,798		410,79	98	D	
Employee Stock Option (right to	\$67.01								(5)		11/01/2027	Commo Stock	ⁿ 50	4,710		504,71	10	D	

Explanation of Responses:

- 1. On July 16, 2018, Alliance Sante Participations S.A. purchased 1,697,438 shares of Common Stock for cash from Ornella Barra in a private off-market and offshore transaction pursuant to a Share Purchase Agreement, dated July 16, 2018, for a purchase price of \$63.92 per share (being the price equal to the 5-day volume weighted average price per share of Common Stock on the NASDAQ for the 5-trading day period ending on (and including) July 13, 2018, the last trading day immediately prior to the entry into the Share Purchase Agreement).
- 2. Shares of Common Stock are held of record by a corporation, Alliance Sante Participations S.A. ('ASP') which is 100% owned by another corporation, NEWCIP S.A., which is 100% controlled by the Reporting Person.
- 3. The option vests on February 12, 2019, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement thereunder).
- 4. The option vests on November 1, 2019, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement thereunder).
- 5. The option vests with respect to 168,068 shares on November 1, 2018, with respect to 168,068 shares on November 1, 2019 and with respect to 168,574 shares on November 1, 2020, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement thereunder).

Benjamin S.J. Burman, attorney-in-fact

07/17/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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