FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Barra Ornella | | | | | 2. Issuer Name and Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [WBA] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
|---|---|--|--|-----------------------|--|----------------------------|---|----------------------------------|---------------|---|-----|----------------------|----------------|---|---|---|---|---------------------|--|---|--|
| (Last) | nst) (First) (Middle) BOULEVARD DU TENAO | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2018 | | | | | | | | | | X | X Officer (give title Other (specify below) Co-Chief Operating Officer | | | | | |
| (Street) MONTE CARLO O9 98000 | | | | | 4. If <i>A</i> | 4. If Amendment, Date of O | | | | Original Filed (Month/Da | | | Line) | | | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | | | | | | | | | | | | | | | | | | | | | |
| | | | ble I - Nor | | | _ | | | <u> </u> | | isp | | - | | | 1 | | | | | |
| | | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Inst | | | n Disposed Of (D | | Acquired (A) or (D) (Instr. 3, 4 and | | 5. Amount Securities Beneficial Owned Fo Reported | ly | Form: | Direct Indirect I | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | С | ode V | | Amount | (A (D | or | Price | Transaction(s) (Instr. 3 and 4) | | | | | |
| Common Stock, par value \$0.01 per share | | | | | | | | | | | | | | | | 26,425 | | D | | | |
| Common Stock, par value \$0.01 per share | | | | | | | | | | | | | | | 1,700 | ,000 | | | By OLB ⁽¹⁾ | | |
| | | | Table II - | Derivati (e.g., pu | | | | | | | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Cod | e, Transaction | | 5. Number Derivative Securities Acquired or Dispo of (D) (In 3, 4 and | re es I (A) sed str. | Expira | i. Date Exercisable expiration Date Month/Day/Year) | | of Secur Underlyi | | ing ve Security | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership tt (Instr. 4) | |
| | | | | Cod | e V | | (A) | (D) | Date Exerc | cisable | | xpiration ate | Title | 0 | mount or lumber of Shares | | Transacti (Instr. 4) | ion(s) | i(s) | | |
| Employee Stock Option (right to buy) | \$84.68 | | | | | | | | | (2) | 11 | 1/01/2025 | Commo Stock | | 84,466 | | 84,466 | | D | | |
| Employee Stock Option (right to buy) | \$82.46 | | | | | | | | 11/01 | /2019 ⁽³⁾ | 11 | 1/01/2026 | Commo Stock | | 40,844 | | 140,8 | 44 | D | | |
| Employee Stock Option (right to buy) | \$67.01 | | | | | | | | | (4) | 11 | 1/01/2027 | Commo Stock | | 61,506 | | 161,5 | 06 | D | | |
| Employee Stock Option (right to | \$79.9 | 11/01/2018 | | A | | | 111,111 | | | (5) | 11 | 1/01/2028 | Commo Stock | | 111,111 | \$0 | 111,1 | 11 | D | | |

Explanation of Responses:

- 1. Shares of Common Stock are held of record by a corporation, OLB Holdings Ltd. ("OLB"), which is 100% owned by the Reporting Person.
- 2. The option vested with respect to 28,127 shares on November 1, 2016, with respect to a further 28,127 shares on November 1, 2017, and with respect to 28,212 shares on November 1, 2018, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement
- 3. The option vests on November 1, 2019, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement thereunder).
- 4. The option vested with respect to 53,781 shares on November 1, 2018, and vests with respect to 53,781 shares on November 1, 2019 and with respect to 53,944 shares on November 1, 2020, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement thereunder).
- 5. The option vests with respect to 37,000 shares on November 1, 2019, with respect to 37,000 shares on November 1, 2020 and with respect to 37,111 shares on November 1, 2021, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement thereunder).

Benjamin S.J. Burman, attorney-in-fact

11/02/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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