FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

1	OND AFFROVAL		
	OMB Number:	3235-0287	
	Estimated average burden		

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) Walgreens Boots Alliance, Inc. [WBA] Lederer John Anthony X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) (Last) (Middle) below) below) 10/24/2017 C/O WALGREENS BOOTS ALLIANCE, INC. 108 WILMOT ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person **DEERFIELD** IL60015 Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 2A. Deemed 7. Nature of 1. Title of Security (Instr. 3) 6. Ownership Transaction **Execution Date** Securities Form: Direct Indirect (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Beneficially Owned Following (D) or Indirect (I) (Instr. 4) Beneficial Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) Price Code Amount Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security 3A. Deemed Execution Date, if any 3. Transaction 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature Conversion Transaction Code (Instr. of Securities Underlying Derivative Security Ownership of Indirect Derivative Expiration Date Derivative derivative (Month/Day/Year) or Exercise Securities (Month/Day/Year) Security Securities Form: Beneficial (Instr. 3) (Month/Day/Year) 8) Acquired (A) Beneficially Direct (D) Ownership or Indirect (I) (Instr. 4) Derivative or Disposed (Instr. 3 and 4) Owned (Instr. 4) Security of (D) (Instr. 3, 4 and 5) Following Reported

Stock (1) 10/24/2017 Units 10/24/2017 Explanation of Responses:

1. The phantom stock is issued as non-employee director compensation under the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.

Date

Exercisable

(D)

Expiration

Title

Stock

- 2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan.
- $3. \ Includes \ phantom \ stock \ units \ issued \ in \ lieu \ of \ dividends \ (through \ September \ 30, 2017) \ on \ outstanding \ phantom \ stock \ units.$

Remarks:

Phanton

/s/ Kelsey Chin, attorney-in-fact 10/25/2017

\$67.29

** Signature of Reporting Person

Amount

Number

of Shares

371.526

Date

Transaction(s)

6,692,6(3)

D

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

(A)

371.526

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.