FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person st $\underline{BRAILER\ DAVID\ J}$					2. Issuer Name and Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [WBA]							5 (0	Relationship of Reporting Personi (Check all applicable) X Director				on(s) to Issu 10% Ow	
(Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC.					3. Date of Earliest Transaction (Month/Day/Year) 01/18/2018									Officer (below)	(give title		Other (s below)	pecify
108 WILMOT ROAD				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line)						
(Street) DEERFIELD IL 60015			60015										X		ed by Mor		orting Persor	- 1
(City)	(S	tate)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				•	Day/Year) if a		2A. Deemed Execution Date, f any (Month/Day/Year)		Transaction Disposed		rities Acquired (A) o		and 5) Securition Benefici Owned I		s lly	Form	: Direct I · Indirect I str. 4) (7. Nature of Indirect Beneficial Ownership
								Code	, .	Amount	(A) or (D)		,	Reported Transaction (Instr. 3 and	eported ansaction(s) nstr. 3 and 4)		[Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amount or Number of Share			Transaction(s) (Instr. 4)			
Phantom Stock Units	(1)	01/18/2018		A		394.737		(2)		(2)	Common Stock	394.73	37	\$76	29,761.	6 ⁽³⁾	D	

Explanation of Responses:

- 1. The phantom stock is issued as non-employee director compensation under the amended and restated Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.
- 2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan.
- $3. \ Includes \ phantom \ stock \ units \ issued \ in \ lieu \ of \ dividends \ (through \ January \ 15, 2018) \ on \ outstanding \ phantom \ stock \ units.$

Remarks:

/s/ Kelsey Chin, attorney-in-fact 01/19/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.