## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Add Barra Orne	dress of Reporting I <u>lla</u>	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [WBA]	(Check all applica Director	,
(Last) 24 BOULEVA	(First) ARD DU TENA	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/23/2018	below)	biolow) Chief Operating Officer
(Street) MONTE CARLO (City)	O9 (State)	98000 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Form fil	pint/Group Filing (Check Applicable ed by One Reporting Person ed by More than One Reporting

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year) 8)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, par value \$0.01 per share	10/23/2018		<b>A</b> <sup>(1)</sup>		26,425	Α	\$ <mark>0</mark>	26,425	D			
Common Stock, par value \$0.01 per share								1,700,000	Ι	By OLB <sup>(2)</sup>		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)			6. Date Exerci Expiration Dat (Month/Day/Yo	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$84.68							(3)	11/01/2025	Common Stock	84,466		84,466	D	
Employee Stock Option (right to buy)	\$82.46							11/01/2019 <sup>(4)</sup>	11/01/2026	Common Stock	140,844		140,844	D	
Employee Stock Option (right to buy)	\$67.01							(5)	11/01/2027	Common Stock	161,506		161,506	D	

Explanation of Responses:

1. Shares issued upon settlement of performance share award (not a derivative security within the meaning of Rule 16a-1(c)) granted on November 1, 2015 under the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended.

2. Shares of Common Stock are held of record by a corporation, OLB Holdings Ltd. ("OLB"), which is 100% owned by the Reporting Person.

3. The option vested with respect to 28,127 shares on November 1, 2016 and with respect to a further 28,127 shares on November 1, 2017, and vests with respect to 28,212 shares on November 1, 2018, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement thereunder).

4. The option vests on November 1, 2019, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement thereunder).

5. The option vests with respect to 53,781 shares on November 1, 2018, with respect to 53,781 shares on November 1, 2019 and with respect to 53,944 shares on November 1, 2020, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (together with the related agreement thereunder).

## <u>Benjamin S.J. Burman,</u>

<u>attorney-in-fact</u> \*\* Signature of Reporting Person

Date

10/25/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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