FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPRO	JVAL			
OMB Number:	3235-0287			
Estimated average burd	en			
hours per response:	0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SCHAEFFER LEONARD D				2. Issuer Name <b>and</b> Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [ WBA ]						(Ch	eck all applic	10% Owner		ner	
(Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC. 108 WILMOT ROAD			,		3. Date of Earliest Transaction (Month/Day/Year) 11/01/2015							Officer below)	(give title	Other (s below)	pecify
(Street) DEERFI	ELD IL		60015 (Zip)	4.	. If Ame	endment, [	Date o	of Original File	ed (Month/C	ay/Year)	Line	) <mark>X</mark> Form fi	led by One Re led by More th	ing (Check App eporting Persor nan One Repor	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3)  2. Transa Date (Month/D			•	Execution Da		Date,	rate, Transaction Disposed Of (D Code (Instr.				5. Amour Securitie Beneficia Owned F	s Fo Illy (D ollowing (I)	orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							Code V	Amoun	(A) o	r Price	Transacti (Instr. 3 a	on(s)		Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any			ransaction Derivative ode (Instr. Securities		e s I (A) sed str.	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and of Securitie Underlying Derivative (Instr. 3 and		ies g e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	2)	
Phantom Stock Units	(1)	11/01/2015		A		934.892		(2)	(2)	Common Stock	934.892	\$84.68	934.892	D	

## Explanation of Responses:

- 1. The phantom stock is issued as non-employee director compensation under the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.
- 2. To be settled in two installments, the first of which occurs within thirty days following termination of service as a director, and the second, one year after the first settlement date (subject to the terms and conditions of the Plan as in effect from time to time).

## Remarks:

/s/ Kelsey Chin, Attorney-in-

<u>Fact</u>

\*\* Signature of Reporting Person

Date

11/03/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.