FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/AL
3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lederer John Anthony</u>					2. Issuer Name and Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [WBA]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC. 108 WILMOT ROAD					3. Date of Earliest Transaction (Month/Day/Year) 04/11/2018								Officer (below)	(give title		Other (s below)	pecify
(Street)			60015	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)														
		Ta	ble I - Non-D	erivati	ve Se	curities	s Ac	quired, D	isposed	l of, d	or Bei	neficially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Year)	2A. Deemed Execution Date, if any (Month/Day/Yea		, Transaction Disposed Code (Instr.			rities Acquired (A) o ed Of (D) (Instr. 3, 4		Beneficia Owned Fo	s lly	Form: (D) or	orm: Direct D) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Amou	nt	(A) or (D)	Price	Reported Transaction (Instr. 3 a	on(s) nd 4)		(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	n Tit	tle	Amount or Number of Shares		(Instr. 4)	on(s)		
Phantom Stock Units	(1)	04/11/2018		A		389.955		(2)	(2)		ommon Stock	389.955	\$64.11	10,507.	2 ⁽³⁾	D	

Explanation of Responses:

- 1. The phantom stock is issued as non-employee director compensation under the amended and restated Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.
- 2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan.
- $3. \ Includes \ phantom \ stock \ units \ issued \ in \ lieu \ of \ dividends \ (through \ March \ 31, \ 2018) \ on \ outstanding \ phantom \ stock \ units.$

Remarks:

/s/ Kelsey Chin, attorney-in-fact 04/12/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.