FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to						
Section 16. Form 4 or Form 5						
obligations may continue. See						
Instruction 1(b).						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lederer John Anthony</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol  Walgreens Boots Alliance, Inc. [ WBA ]									k all applica Director	able)	g Pers	on(s) to Issu 10% Ow	ner	
(Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC. 108 WILMOT ROAD			0:	3. Date of Earliest Transaction (Month/Day/Year) 01/18/2018								0.1.1	below)	give title		Other (s below)		
(Street) DEERFI			60015 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line) X	Form fil	al or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	ble I - Non-De	rivativ	ve Se	ecurities	s Ac	quired, D	Disp	osed c	of, or Be	nefici	ally	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D			•	Execution Date		Code (Instr.			and 5) Securities Beneficia Owned F		s Formully (D) collowing (I) (II		m: Direct I or Indirect I nstr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	,	Amount	(A) o (D)	r Pri	rice Report Transa (Instr. 3		ion(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Sha	er		Transacti (Instr. 4)	on(s)		
Phantom Stock Units	(1)	01/18/2018		A		328.947		(2)		(2)	Common Stock	328.9	947	\$76	10,059.9	9 <sup>(3)</sup>	D	

## Explanation of Responses:

- 1. The phantom stock is issued as non-employee director compensation under the amended and restated Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.
- 2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan.
- $3. \ Includes \ phantom \ stock \ units \ issued \ in \ lieu \ of \ dividends \ (through \ January \ 15, 2018) \ on \ outstanding \ phantom \ stock \ units.$

## Remarks:

/s/ Kelsey Chin, attorney-in-fact 01/19/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.