



Walgreens Boots Alliance

Walgreen Co. Announces Regular Quarterly Dividend

April 14, 2004

DEERFIELD, Ill., April 14, 2004 - The board of directors of Walgreen Co. (NYSE, NASDAQ: WAG) today declared a regular quarterly dividend of 4.3125 cents per share, payable June 12, 2004, to shareowners of record May 21, 2004.

Walgreens, the nation's largest drugstore chain, last month reported record sales for the second quarter ended Feb. 29, 2004, of \$9.8 billion, up 15.8 percent from a year earlier. Earnings were up 16.9 percent from a year ago to a record \$434 million.

The company operates 4,368 drugstores in 44 states and Puerto Rico. Walgreens plans to open 425 new stores in fiscal 2004 for a net increase of 350 stores after relocations and closings.