FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	nd Address of	Reporting Person*		2.	Issuer		d Tic	ker or Trading	Symbol			elationship o		Perso	on(s) to Issu	er
Murphy Dominic				Walgreens Boots Alliance, Inc. [WBA]							eck all applic	,	ble) 10% Own		ner	
(Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC.					3. Date of Earliest Transaction (Month/Day/Year) 01/18/2018							Officer (give title below)			Other (specify below)	
108 WILMOT ROAD			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) DEERFIELD IL 60015										X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			•	2A. Deeme Execution Day/Year) if any (Month/Da		Date	Code (Instr.			Beneficia Owned F	es Form ally (D) o Following (I) (Ir		Direct Indirect Introduced Interest Int	7. Nature of Indirect Beneficial Ownership		
							Code V	Amount	(A) c	r Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)	
			Table II - Deri (e.g					uired, Dis s, options				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) of ative	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Phantom Stock Units	(1)	01/18/2018		A		328.947		(2)	(2)	Common Stock	328.947	\$76	19,044.5 ⁰	(3)	D	

Explanation of Responses:

- 1. The phantom stock is issued as non-employee director compensation under the amended and restated Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.
- 2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan.
- $3. \ Includes \ phantom \ stock \ units \ issued \ in \ lieu \ of \ dividends \ (through \ January \ 15, 2018) \ on \ outstanding \ phantom \ stock \ units.$

Remarks:

/s/ Kelsey Chin, attorney-in-fact 01/19/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.