| SEC | Form 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
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| | | | or Sec | ction 30(n) of the in | vestment Corr | pany Act of 1940 | | | | |
|--|---------------|----------------|------------------------|---|-------------------|--|--|--|------------------------------|--------------------------|
| 1. Name and Address of Reporting Person* <u>Lederer John Anthony</u> | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Walgreens Boots Alliance, Inc.</u> [WBA] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | |
| (Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC. 108 WILMOT ROAD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2017 | | | | Officer (give title below) | Other below | (specify) |
| (Street) DEERFIELD (City) | IL (State) | 60015 (Zip) | 4. If Am | endment, Date of C |)riginal Filed (I | /lonth/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Form filed by One Form filed by Mor | Reporting Perso | , on |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| Date | | | 2. Transaction Date | 2A. Deemed Execution Date, | 3. Transaction | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |

(Month/Day/Year) Owned Following (I) (Instr. 4) Ownership 8) Reported (Instr. 4) (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed Execution Date, if any 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security 1. Title of Derivative 5. Number of Derivative 8. Price of Derivative 9. Number of derivative 11. Nature of Indirect 3. Transaction 10. Conversion D. Ownership Form: Transaction (Month/Day/Year) Code (Instr. 8) Securities Security or Exercise Price of Security Securities Beneficial Direct (D) or Indirect (I) (Instr. 4) Acquired (A) or Disposed o (D) (Instr. 3, 4 (Instr. 3) (Month/Day/Year) (Instr. 3 and 4) (Instr. 5) Beneficially Ownership Owned Following Derivative o (Instr. 4) Security Reported Transaction(s) (Instr. 4) and 5) Amount or Date Exercisable Expiration Number of Shares Code v (A) (D) Date Title Phantom Commor (1) 11/01/2017 (2) (2) 2,984.629 9,677.2⁽³⁾ 2,984.629 \$67.01 D Α Stock Stock Units

Explanation of Responses:

1. The phantom stock is issued as non-employee director compensation under the Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan, as amended (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.

2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan

3. Includes phantom stock units issued in lieu of dividends (through September 30, 2017) on outstanding phantom stock units.

Remarks:

/s/ Kelsey Chin, attorney-in-fact 11/03/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.