FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OIVID APPROVAL       |           |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average bu | urden     |  |  |  |  |  |  |  |

hours per response:

0.5

| Check this box if no lor | nger subject to |
|--------------------------|-----------------|
| Section 16. Form 4 or    | Form 5          |
| obligations may continu  | ue. See         |
| Instruction 1(b).        |                 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |  |   | '   | or Seci   | tion 30(n) t   | n the  | investment c   | Jonnha  | any Act   | 01 1940   |  |   |  |                  |  |                                       |
|---|---|--|---|---|---|--|--------|--|---|---|---|--|---|--|------------------|--|---------------------------------------|
| 1. Name and Address of Reporting Person*  BRAILER DAVID J |   |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Walgreens Boots Alliance, Inc. [ WBA ] |   |  |        |  | (Ch   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |   |  |                  |  |                                       |
| DIVAIL  | EK DAV  | <u>1D J</u>                                |   |   |   |  |        |  |   |   |   |  | X Directo   | r  |                  | 10% Ow   | ner                                   |
| (Last)  | •   | irst)<br>BOOTS ALLIA                       | (Middle) .NCE, INC.                     |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/11/2018 |  |        |  |   |   |   |  | Officer (give title Other (spe below) below)                      |  |                  |  | pecify                                |
| 108 WILMOT ROAD   |   |  | 4.                                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  |   |  |        |  |   |   | 6. Individual or Joint/Group Filing (Check Applicable                                     |  |   |  |                  |  |                                       |
| (Street) DEERFI   |   |  | 60015                                   |   |   |  |        |  |   |   |   | Line                                       | X Form fi   | led by More  | •                | rting Person<br>One Report   |                                       |
| (City)  | (5  | tate)                                      | (Zip)                                   |   |   |  |        |  |   |   |   |  |   |  |                  |  |                                       |
|   |   | Ta   | ble I - Non-D                           | Derivati  | ve Se   | ecurities  | s Ac   | quired, D  | ispo  | osed o  | f, or Be  | eneficiall                                 | y Owned   |  |                  |  |                                       |
| Date  |   |  | Transaction<br>ate<br>Ionth/Day/        | Execution Date,   |   | Code (Instr.   |        |  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F<br>Reported | s Form<br>Illy (D) or<br>ollowing (I) (In                               |   | n: Direct I<br>or Indirect I<br>nstr. 4) ( | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |                  |  |                                       |
|   |   |  |   |   |   |  | Code V | <b>у</b> Д   | Amount  | (A) or (D)  |   | Transacti                                  | Transaction(s)<br>(Instr. 3 and 4)                                |  |                  | msu. 4)  |                                       |
|   |   |  | Table II - De<br>(e.                    |   |   |  |        | uired, Dis<br>, options  |   |   |   |  | Owned   |  |                  |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code  |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | le and  | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction | lly              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code  | v   | (A)  | (D)    | Date<br>Exercisable  | Exp<br>Date   | oiration<br>e   | Title   | Amount<br>or<br>Number<br>of Shares        |   | (Instr. 4)   | 5.1(3)           |  |                                       |
| Phantom<br>Stock  | (1)   | 07/11/2018                                 |   | A   |   | 471.254  |        | (2)  |   | (2)   | Common<br>Stock   | 471.254                                    | \$63.66   | 31,061.4   | ı <sup>(3)</sup> | D  |                                       |

## Explanation of Responses:

- 1. The phantom stock is issued as non-employee director compensation under the amended and restated Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan (including the applicable election forms thereunder, the "Plan"), and each unit of phantom stock is the economic equivalent of one share of the company's common stock.
- 2. To be settled following termination of service as a director in accordance with the terms and conditions of the Plan.
- $3. \ Includes \ phantom \ stock \ units \ issued \ in \ lieu \ of \ dividends \ (through \ June \ 30, \ 2018) \ on \ outstanding \ phantom \ stock \ units.$

## Remarks:

/s/ Kelsey Chin, attorney-in-fact 07/12/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.