



Walgreens Boots Alliance

Walgreen Co. Announces Regular Quarterly Dividend

January 9, 2002

DEERFIELD, Ill., Jan. 9, 2002 - The Board of Directors of Walgreen Co. (NYSE: WAG) today declared a regular quarterly dividend of 3.625 cents per share, payable March 12, 2002, to shareowners of record Feb. 18, 2002.

Walgreens, the nation's largest drugstore chain, last week reported record sales for the first quarter ended Nov. 30, 2001, of \$6.6 billion, up 16.8 percent from a year earlier. Earnings were up 17.4 percent from a year ago to a record \$186 million.

The company operates 3,619 drugstores in 43 states and Puerto Rico and plans to open 475 new stores in fiscal 2002.