



Walgreens Boots Alliance

Walgreen Co. Announces Regular Quarterly Dividend

April 9, 2002

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DEERFIELD, Ill., April 9, 2002 – The Board of Directors of Walgreen Co. (NYSE: WAG) today declared a regular quarterly dividend of 3.625 cents per share, payable June 12, 2002, to shareowners of record May 21, 2002.

Walgreens, the nation's largest drugstore chain, reported on March 25 record sales for the second quarter ended Feb. 28, 2002, of \$7.5 billion, up 16.5 percent from a year earlier. Earnings were up 10.0 percent from a year ago to a record \$327 million.

The company operates 3,706 drugstores in 43 states and Puerto Rico and plans to open approximately 475 new stores in fiscal 2002.