



Walgreens Boots Alliance

Walgreen Co. Announces Regular Quarterly Dividend

January 12, 2005

DEERFIELD, Ill., Jan. 12, 2005 - The board of directors of Walgreen Co. (NYSE, NASDAQ: WAG) today declared a regular quarterly dividend of 5.25 cents per share, payable March 12, 2005, to shareowners of record Feb. 18, 2005.

Walgreens, the nation's largest drugstore chain, last week reported record sales for the first quarter ended Nov. 30, 2004, of \$9.9 billion, up 13.4 percent from a year earlier. Earnings were up 30.5 percent from a year ago to a record \$333 million.

The company operates 4,683 drugstores in 44 states and Puerto Rico and plans to open 450 new stores in fiscal 2005.